

Budget 2025

Diocesan Synod - November 2024

Chair of CDBF:

Steve Coomber

Introducing the new permanent CDBF Director of Finance:

Karen Birch

The Headlines

DBF Operating at Deficit

As last year, a continued trend as with many dioceses. Drawing on reserves.

Challenging Economic Climate Taking Effect

Increased inflation, NI and overall costs but DBF income is static resulting in an increasing budget deficit.

Clergy Numbers Maintained

In line with deanery plans including creative post filling via growth strategy, plus an assumption for uplift in stipends.

Commitment to Our Priorities.

Bishop's Council's continue to support our strategic priorities including growth, Net Zero via the release of UTR.

10 Year Financial Plan & Sustainability Vital

Work to recommence inc. income generation, spirit of generosity, post creativity & cost effectiveness.

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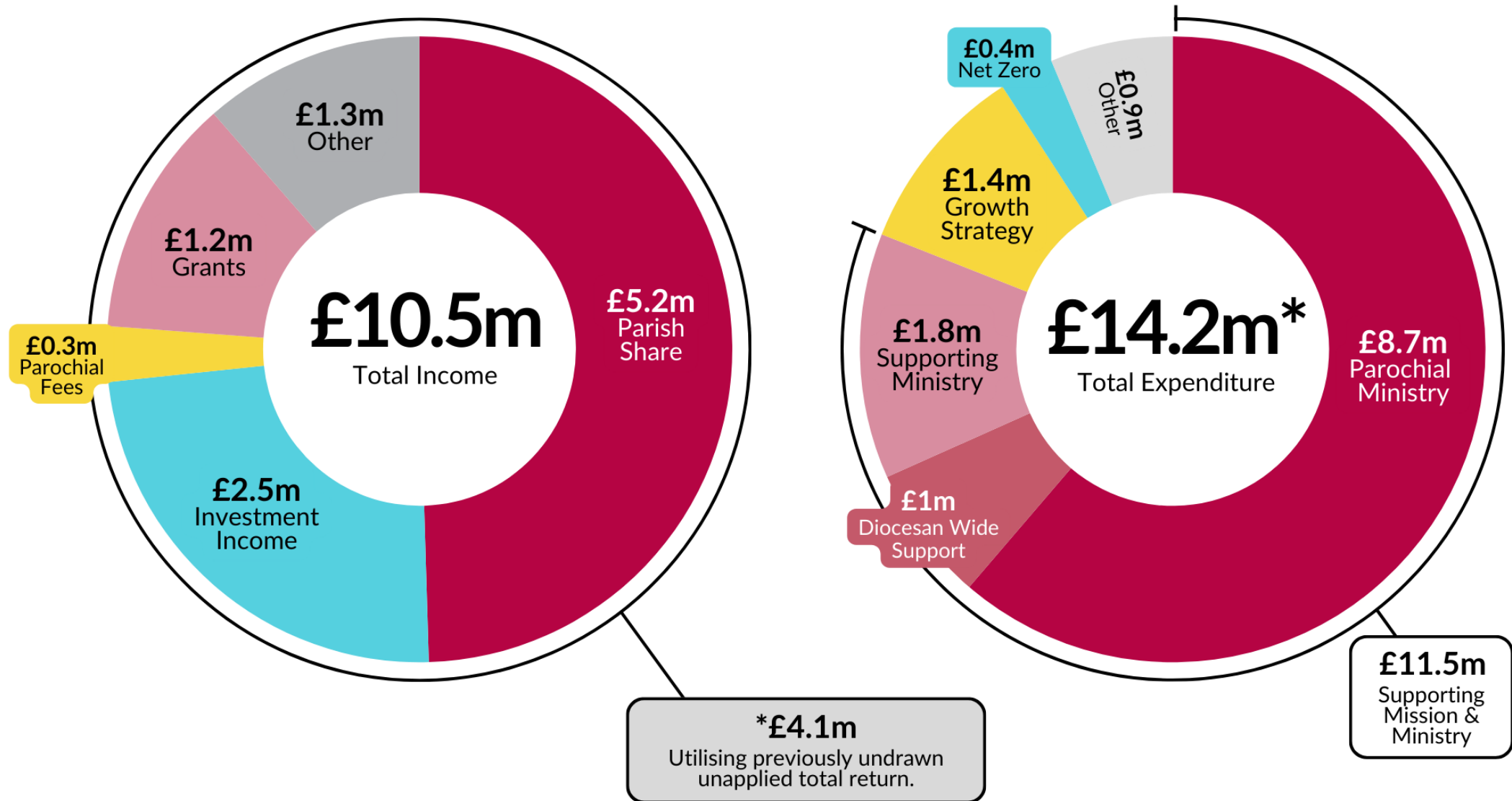
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2025 Budgeted Inc & Exp



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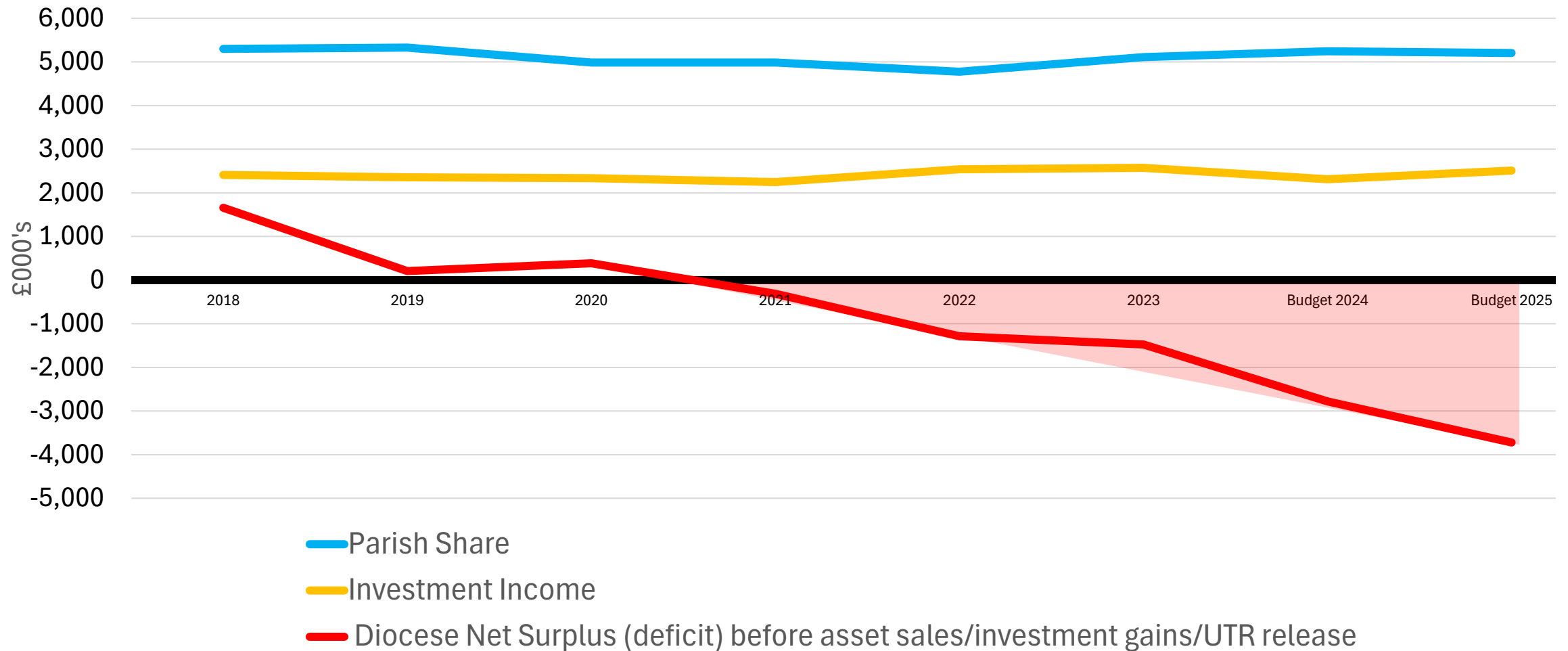
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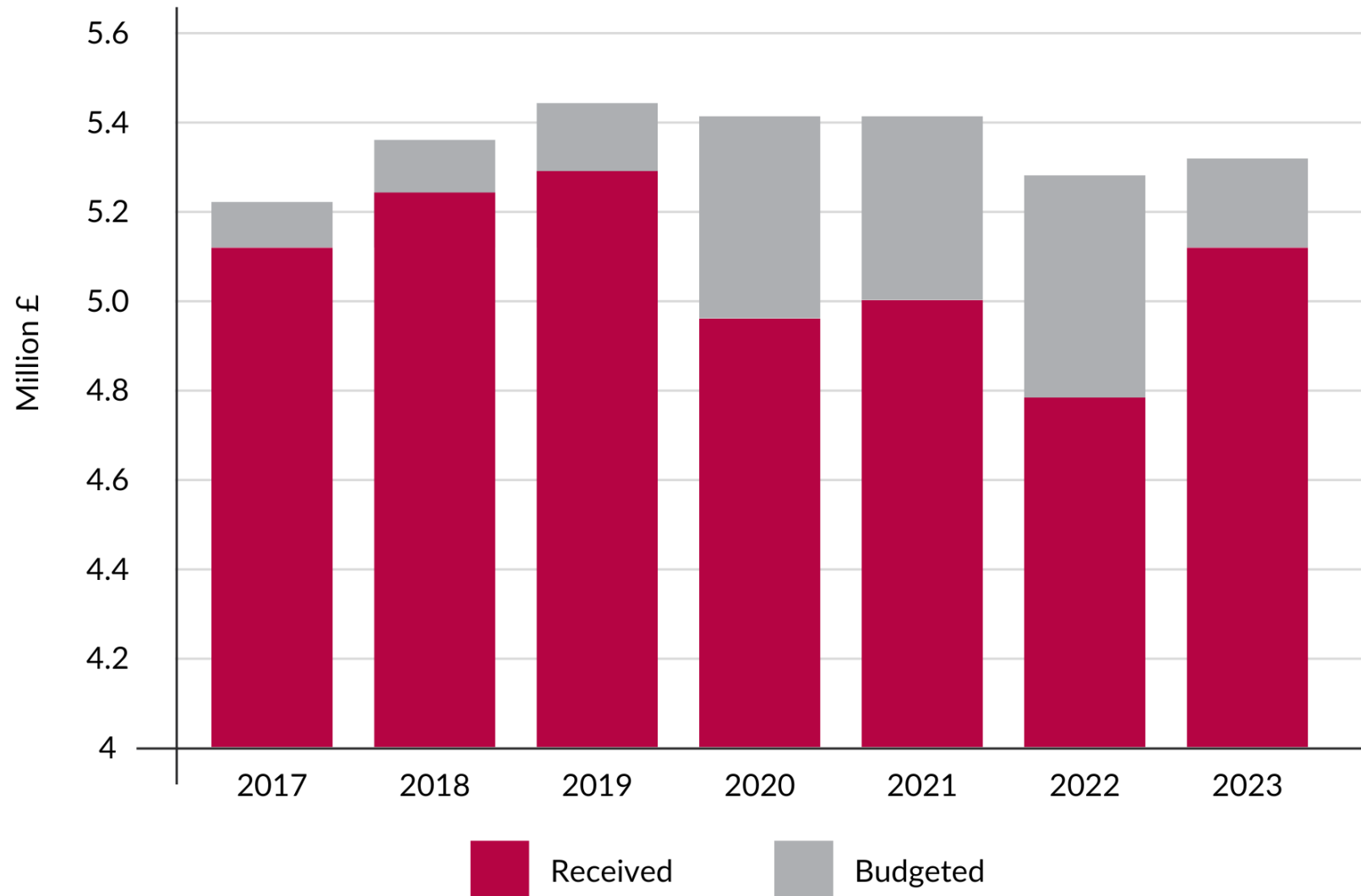
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Challenging Economic Climate

Main income against "operating" net surplus (deficit) for CDBF 2018-2025

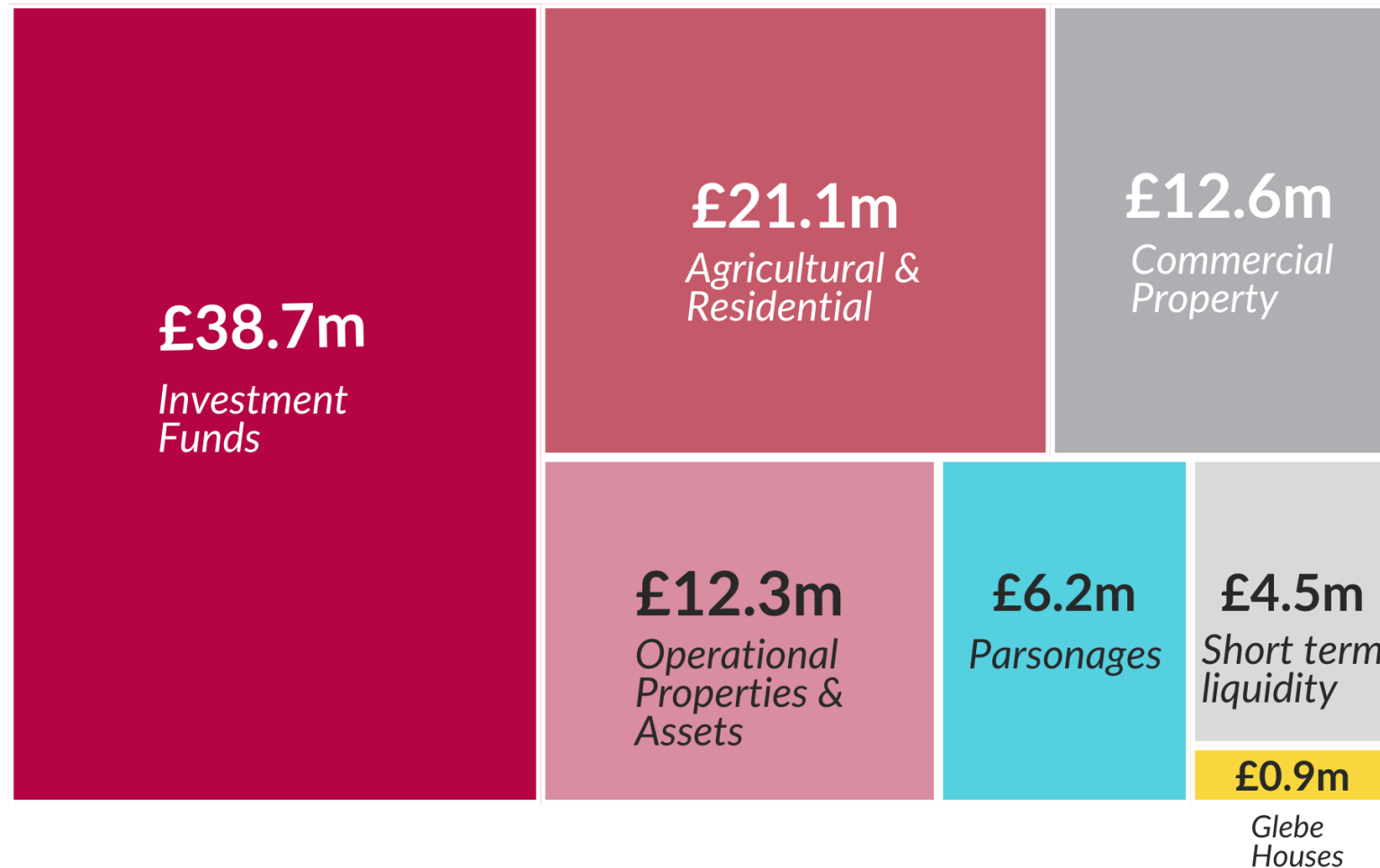


Parish Share 2017-23



Composition of Assets Dec 2023

Total Assets
£96.383m

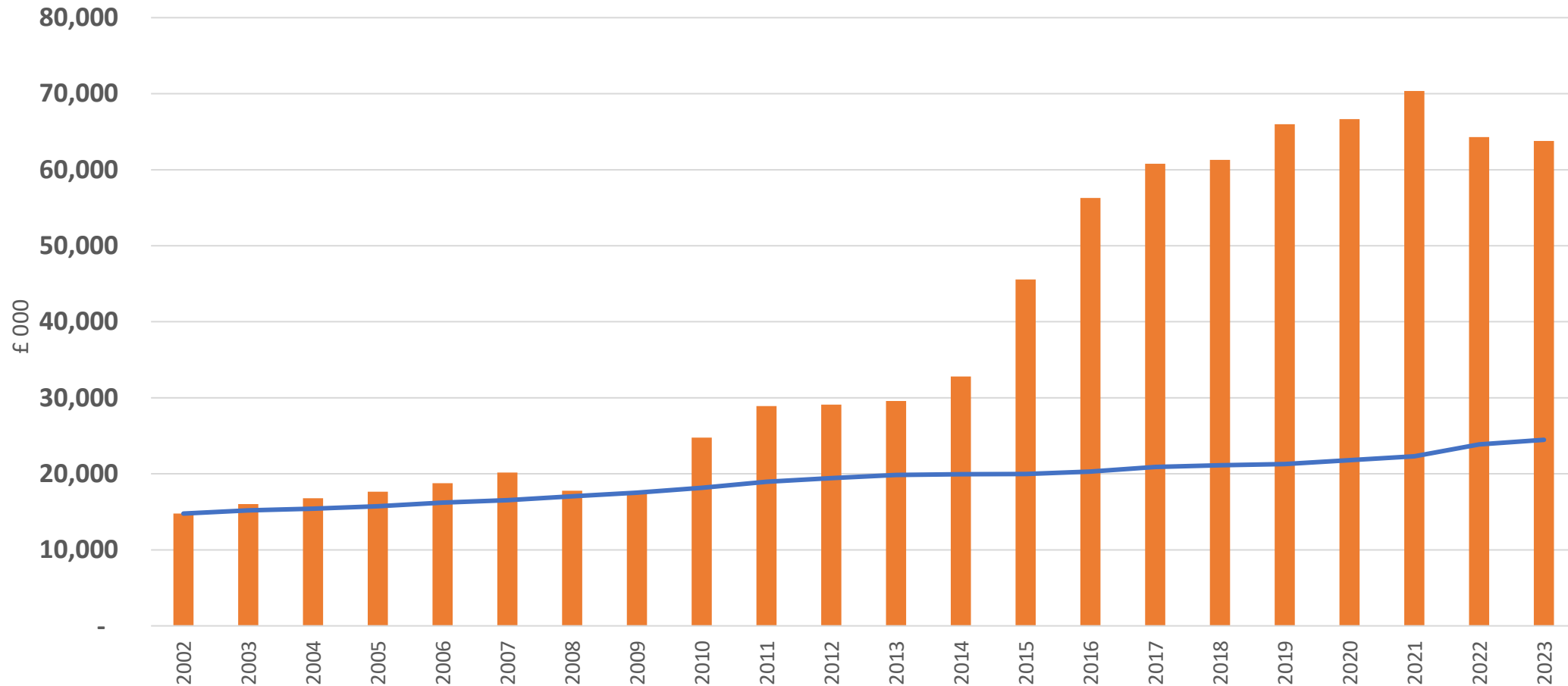


Investment Performance 2002-23



Diocesan Stipends Fund - Capital Account

"Unapplied Total Return" is the difference between the top of the bar and the blue line



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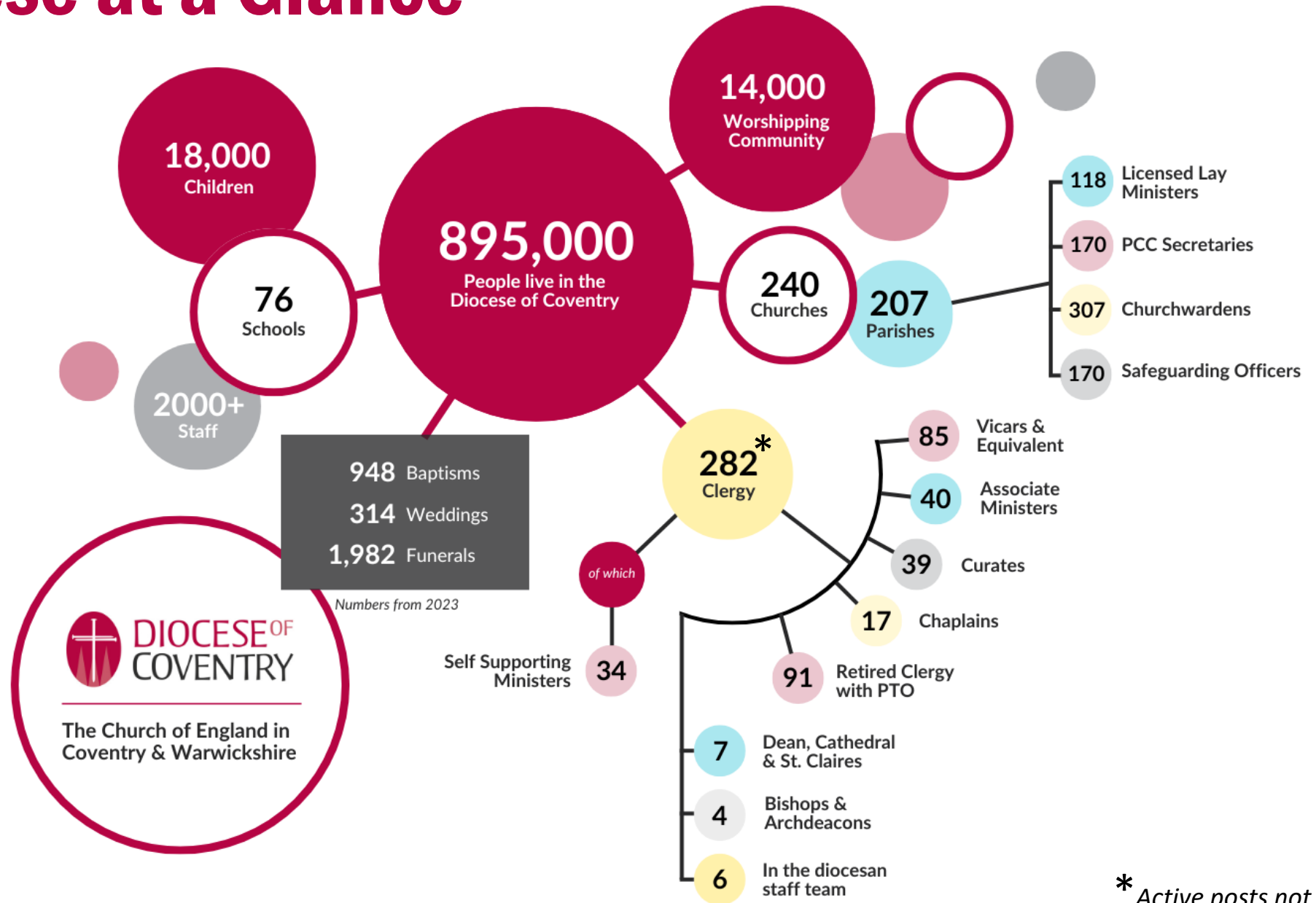
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The Diocese at a Glance



* Active posts not a headcount

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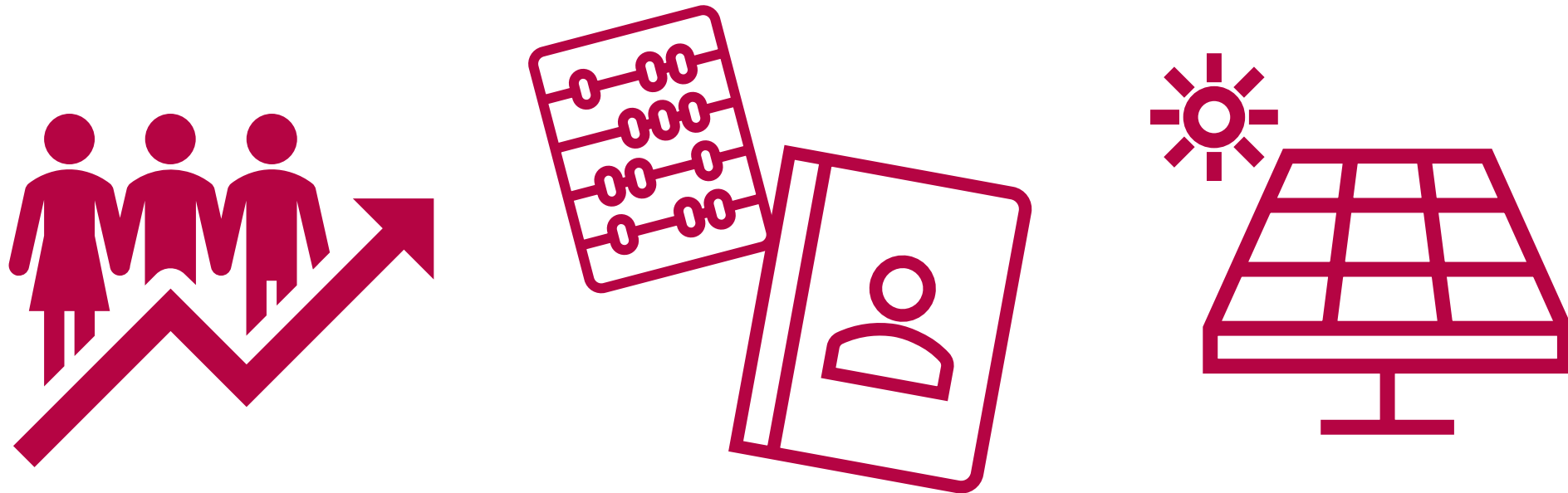
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Commitment to Our Priorities



Continued Bishop's Council's commitment to support our strategic priorities which includes Seeing church growth, supporting our parishes and Net Zero 2030.

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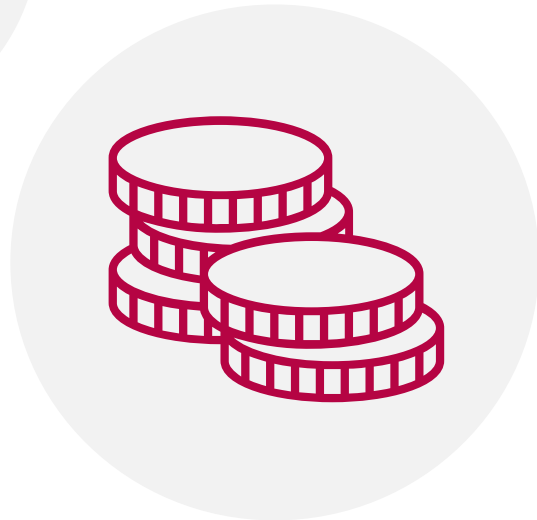
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10 Year Financial Plan & Sustainability



Long range financial plan for sustainability work such as exploring:
Income Generation | Spirit of Generosity | Post Creativity | Asset Performance | Cost Effectiveness.
Significant bid funding available. Stability with new Bishop and FD enabling us to plan.

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Tiered information

We're available for discussion

Annual external auditing