

**COVENTRY DIOCESAN
TRUSTEES (REGISTERED)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2013

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 December 2013

- 1** Coventry Diocesan Trustees (Registered) is a charity registered with the Charity Commission pursuant to the Charities Act 2011 under charity registration number 249165.

The charity operates in accordance with Charity Commission Schemes.

Following the Trustees Act 2000 the trustees have general power of investment.

2 Secretary

David J Dumbleton MBE
8 & 9 The Quadrant
Coventry
CV1 2EG

3 Principal address

8 & 9 The Quadrant
Coventry
CV1 2EG

4 Professional advisors

Bankers HSBC Bank Plc
 The Parade
 Leamington Spa

Solicitors: Rotherham & Co
 8 & 9 The Quadrant
 Coventry
 CV1 2EG

Auditors Baker Tilly UK Audit LLP
 St Philips Point
 Temple Row
 Birmingham
 B2 5AF

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

TRUSTEES' REPORT

For the year ended 31 December 2013

The trustees confirm that the financial statements for the year ended 31 December 2013 comply with the current statutory requirements and those of the trustees' governing schemes.

Organisation and objects

Organisation

The trustees during the year ended 31 December 2013 were as follows:

David Mander, Chairman
The Right Reverend Lord Bishop of Coventry
The Venerable The Archdeacon of Warwick
The Reverend Canon David Capron
The Reverend Canon James Canning
The Reverend Dr Richard Hare
Bryan Harrison
Canon Simon Lloyd
Clive Watson
Morris Rodham
Stephen Davenport
Pam Howell

Governing instruments

The trustees are governed by a scheme of the Charity Commissioners of 31 March 1920 as varied by schemes of 31 October 1973 and 4 December 1985. Supplementary Schemes relate to individual trusts. The trustees were incorporated under the Charitable Trustees Incorporation Act 1872 by a Certificate of Incorporation of the 14 May 1920.

Charity registration

The charity is registered with the Charity Commission pursuant to the Charities Act 2011 under charity registration number 249165.

Objects

The general purposes of the trustees are the acquiring of real and personal property of any nature by any lawful means and the holding investing and applying the same and the income thereof and the proceeds of sales and mortgages thereof in, for or towards charitable purposes of and in connection with the Church of England with, or in connection with the Diocese of Coventry and the trustees are the diocesan authority for the purposes of the Parochial Church Councils (Powers) Measure 1956 and the Incumbents and Churchwardens (Trusts) Measure 1964.

Deeds and securities

The deeds and securities held on behalf of the parochial trusts are held in parish boxes in the strong room of Rotherham & Co.

Risk management

The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that, so far as the risks they have identified are concerned, appropriate systems and procedures are in place to mitigate those risks where possible.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

TRUSTEES' REPORT

For the year ended 31 December 2013

Annual review

At their three meetings during the year the Trustees dealt with various minuted items principally concerning properties being disposed of or acquired by Parochial Church Councils. The Trustees sought to give guidance and practical advice to parishes and to ensure that parishes received professional advice in connection with all transactions. The Trustees hold some 140 properties on behalf of parishes in addition to the substantial parish trust funds as set out in the annual financial statements. The Trustees seek to fulfil their duties positively in accordance with their statutory role and to carry forward the mission of the Church.

Financial review

The Diocesan trustees as a custodian body holds investments on behalf of the Parochial Church Councils and some incumbents and churchwardens but while not directing the mode of investments the trustees seek to ensure that trust moneys are appropriately invested by parishes principally in the appropriate accounts of the Central Board of Finance.

Reserves policy

Free reserves, being funds amounting to £15,668, are held awaiting requests for assistance in accordance with the charitable objects of the charity, on behalf of the Church of England.

Future plans and commitments

The trustees will continue to conduct their affairs consistent with their statutory duties in a positive manner to promote the mission of the Church.

Remuneration

The trustees receive no remuneration from the charity.

Public Benefits

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities for the year.

On behalf of the Trustees

DAVID MANDER
Chairman

8 & 9 The Quadrant
Coventry
CV1 2EG

2014

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

31 December 2013

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF COVENTRY DIOCESAN TRUSTEES (REGISTERED)

We have audited the financial statements of Coventry Diocesan Trustees (Registered) for the year ended 31 December 2013 on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

BAKER TILLY UK AUDIT LLP
Statutory Auditor
St Philips Point
Temple Row
Birmingham
B2 5AF

Date

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2013

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2013 £	Total funds 2012 £
Incoming resources						
Investment income		6,237	5,201	-	11,438	11,334
		<u>6,237</u>	<u>5,201</u>		<u>11,438</u>	<u>11,334</u>
Resources expended						
Charitable expenditure						
Costs of activities in furtherance of the charity's objects	2	(5,674)	(1,557)	-	(7,231)	(6,805)
Transfer to Coventry Diocesan Board of Finance		-	-	-	-	(63,971)
		<u>(5,674)</u>	<u>(1,557)</u>		<u>(7,231)</u>	<u>(70,776)</u>
Net incoming/(outgoing) Resources for the year						
		563	3,644	-	4,207	(59,442)
Other recognised gains and losses						
Gain on investments	4	15,065	-	13,112	28,177	21,795
		<u>15,065</u>	<u>3,644</u>	<u>13,112</u>	<u>32,384</u>	<u>(37,647)</u>
Net movement in funds						
Balances brought forward at 1 January 2013		144,060	45,025	112,246	301,331	338,978
		<u>144,060</u>	<u>45,025</u>	<u>112,246</u>	<u>301,331</u>	<u>338,978</u>
Balances carried forward at 31 December 2013						
		<u>159,688</u>	<u>48,669</u>	<u>125,358</u>	<u>333,715</u>	<u>301,331</u>

The Charity's net incoming resources for the year are derived from its continuing activities.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

BALANCE SHEET

at 31 December 2013

	Note	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Investments	4		269,378		241,201
Current assets					
Cash at bank	5	65,894		60,130	
Creditors: amounts due within one year	6	(1,557)			
Net current assets			64,337		60,130
Net assets			333,715		301,331
Funds					
Endowment funds	7		125,358		112,246
Restricted funds	8		48,669		45,025
Unrestricted funds:					
- designated funds	10		144,020		128,955
- other charitable funds			15,668		15,105
			333,715		301,331

The financial statements on pages 6 to 12 were approved by the Trustees and authorised for issue on
are signed on their behalf by:

2014 and

DAVID MANDER - Chairman

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules except for investments which are held as fixed assets and carried at market value. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains and losses are allocated to the appropriate fund.

Custodial assets

Funds held on behalf of other charities are under the Charities Act excluded from these financial statements but are recorded by a note.

Incoming resources

Income from grants, donations, legacies etc is accounted for as soon as their amount and receipt are certain. In the case of unsolicited donations this is usually only when they are received. Dividends and interest are accounted for when receivable.

Resources expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading "Costs in furtherance of the charity's objects". Governance comprises costs for the running of the charity itself as an organisation.

Investments

Fixed asset investments are stated at market value.

Investment gains and losses

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2013

2 Charitable expenditure:

Cost of activities in furtherance of the charity's objects

	Unrestricted £	Restricted £	Total 2013 £	Total 2012 £
Mandated income to Coventry Diocesan Board of Finance Limited Diocesan Stipends Fund	5,648	-	5,648	5,510
Torre Trust (Langley Chapel): Insurance	-	998	998	372
Contribution to electricity costs	-	48	48	352
Grass mowing and hedge cutting	-	180	180	489
Building repairs	-	331	331	52
	<u>5,648</u>	<u>1,557</u>	<u>7,205</u>	<u>6,775</u>
Support costs – bank charges	26	-	26	30
	<u>5,674</u>	<u>1,557</u>	<u>7,231</u>	<u>6,805</u>

3 Trustees

None of the trustees received any remuneration or expenses during either the current or previous year.

4 Fixed assets investments

	£
Market value 1 January 2013	241,201
Net gain on revaluation	28,177
Transfers	-
	<u>269,378</u>
Market value 31 December 2013	269,378
	<u>269,378</u>
Historical cost 31 December 2013	37,205
	<u>37,205</u>

Investments consist of holdings in common investment funds operated by the Central Board of Finance of the Church of England.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2013

5	Cash at bank and in hand	2013	2012
		£	£
	Deposits with the Central Board of Finance of the Church of England	65,894	60,104
	Cash at bank and in hand	-	26
		<hr/>	<hr/>
		65,894	60,130
		<hr/>	<hr/>

6	Creditors: amounts due within one year	2013	2012
		£	£
	Other creditors	1,557	-
		<hr/>	<hr/>

7 Endowment funds

The funds of the charity include gifts and legacies whereby only the income arising from the investments can be spent.

	Balance 1 January 2013	Investment gains and transfers	Balance 31 December 2013
	£	£	£
Torre Trust Fund	112,246	13,112	125,358
	<hr/>	<hr/>	<hr/>

8 Restricted funds

The funds of the charity include restricted funds comprising the following unexpended balances held on trust to be applied for specific purposes.

	Balance 1 January 2013	Incoming resources	Expenditure, gains, losses and transfers	Balance 31 December 2013
	£	£	£	£
Torre Trust Fund	42,765	5,169	(1,557)	46,377
Sites and Building Fund	2,260	32	-	2,292
	<hr/>	<hr/>	<hr/>	<hr/>
	45,025	5,201	(1,557)	48,669
	<hr/>	<hr/>	<hr/>	<hr/>

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2013

9 Purpose of funds

Torre Trust

The Torre Trust was established under a Will dated 13 November 1906. The income from the capital of the Torre Trust is to be applied in the maintenance in perpetuity of services in the Church of England Mission Chapel at Langley in the Parish of Claverdon or any future Chapel or Church which might be built in the hamlet for the purpose of Church of England services and in the repairs of the said Chapel and the keeping of the adjoining ground in order.

Sites and Building Fund

The Sites and Buildings Fund has its origin in a fund originally known as "The Million Shillings Fund". The object of the Fund is:

- (a) to lend portions of capital or income on such personal or other security as the trustees in their absolute discretion think fit to any persons who provide for ministrations in accordance with the principles of the Church of England either for the purchase of the building of mission rooms or churches.
- (b) to lend portions of capital or income as the trustees think fit for the acquisition of sites, the erection of buildings or the purchase of buildings to be used for church rooms, institutes, vicarages or houses for curates or the acquisition of sites for vicarage gardens, the restoration repair or alteration of churches, church rooms or institutes or the enlargement of churchyards.
- (c) the payment of grants out of the income of the fund for the maintenance of licensed curates to be placed in charge of such Mission Rooms or Churches.

10 Designated funds

The funds of the charity include unrestricted funds which the trustees have designated for a specific purpose.

The income arising from the bequest of the late Charles John Blood Meacham known as The C J B Meacham Trust has been mandated to the Coventry Diocesan Board of Finance Limited a registered charity for crediting to the Diocesan Stipends Fund.

	Balance 1 January 2013 £	Incoming resources £	Expenditure £	Gains on investment £	Balance 31 December 2013 £
C J B Meacham Trust	128,955	5,648	(5,648)	15,065	144,020
			Fixed asset Investments £	Net current assets £	Total £
11 Analysis of net assets between funds					
Endowment funds			125,358	-	125,358
Restricted funds			-	48,669	48,669
Designated funds			144,020	-	144,020
Other charitable funds			-	15,668	15,668
			269,378	64,337	333,715

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 December 2013

12 Funds held on behalf of others

The trustees hold as custodians the following assets which do not appear on the Balance Sheet.

- a) Claverdon Reading Room balance of funds invested in Accumulation Shares in Charities Official Investment Fund (46.87 shares - approximate market value £4,883. The income from the fund was to be applied in furthering the religious and other charitable work of the Church of England in the ecclesiastical parish of Claverdon.
- b) Coventry Diocesan Endowment Fund - assets held are land situated at Yardley in Birmingham with buildings thereon subject to various leases and 36,996.34 shares with the Central Board of Finance Investment Fund (approximate market value £469,032).
- c) Preston Bagot - school endowment fund - £2,000 invested in 275 units of M & G Charifund – (approximate market value £3,958).
- d) St John the Baptist Coventry - proceeds of former St Saviour Mission Church invested in 393.38 Accumulation Shares in Charities Official Investment Fund (approximate market value £40,757).

The income from these assets is mandated direct to the Coventry Diocesan Board of Finance Limited to be applied in augmenting the stipends of clergy in the diocese of Coventry.

- e) The following assets are held on behalf of Parochial Church Councils:

Shares in the Investment Fund under the Church Funds Investment Measure 1958,
Market value £3,308,216

Shares in Fixed Interest Securities Funds,
Market value £6,827

Deposits with Central Board of Finance £911,270.

Income arising from these assets is either paid directly to the Parochial Church Councils or reinvested by the Coventry Diocesan Trustees (Registered) on their behalf.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

C J B MEACHAMS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2013

	Designated Income £	Designated capital £	2013 Total £	2012 Total £
Incoming resources				
Central Board of Finance	5,648	-	5,648	5,510
- Investment fund dividends receivable				
Resources expended				
Charitable expenditure				
Donation Coventry Diocesan Board of Finance	(5,648)	-	(5,648)	(5,510)
Net incoming resources for the year	-	-	-	-
Other recognised gains and losses	-	15,065	15,065	11,652
Gains on investments				
Net movement in funds	-	15,065	15,065	11,652
Balances brought forward at 1 January 2013	-	128,955	128,955	117,303
Balances carried forward at 31 December 2013	-	144,020	144,020	128,955
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	144,020	144,020	128,955
Memorandum historical cost	-	16,906	16,906	16,906

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

TORRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2013

	Restricted £	Endowment capital £	2013 Total £	2012 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends receivable	4,916	-	4,916	4,797
- Deposit account interest receivable	253	-	253	353
	<u>5,169</u>	<u>-</u>	<u>5,169</u>	<u>5,150</u>
Resources expended				
Charitable expenditure				
Insurance	(998)	-	(998)	(372)
Contribution to electricity costs	(48)	-	(48)	(352)
Grass mowing and hedge cutting	(180)	-	(180)	(489)
Building repairs	(331)	-	(331)	(52)
	<u>(1,557)</u>	<u>-</u>	<u>(1,557)</u>	<u>(1,265)</u>
Net incoming resources for the year	<u>3,612</u>	<u>-</u>	<u>3,612</u>	<u>3,885</u>
Other recognised gains and losses				
Gains/(losses) on investments	-	13,112	13,112	10,143
	<u>3,612</u>	<u>13,112</u>	<u>16,724</u>	<u>14,028</u>
Net movement in funds	<u>3,612</u>	<u>13,112</u>	<u>16,724</u>	<u>14,028</u>
Balances brought forward at 1 January 2013	42,765	112,246	155,011	140,983
	<u>46,377</u>	<u>125,358</u>	<u>171,735</u>	<u>155,011</u>
Balances carried forward at 31 December 2013	<u>46,377</u>	<u>125,358</u>	<u>171,735</u>	<u>155,011</u>
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund		125,358	125,358	112,246
Current assets	46,377		46,377	42,765
Deposit with Central Board of Finance				
	<u>46,377</u>	<u>125,358</u>	<u>171,735</u>	<u>155,011</u>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

SITES AND BUILDING FUND

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2013

	Restricted £	Endowment capital £	2013 Total £	2012 Total £
Incoming resources				
Central Board of Finance				
- Deposit account interest receivable	32	-	32	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year	32	-	32	-
Transfer to Coventry Diocesan Board of Finance	-	-	-	(63,971)
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	32	-	32	(63,971)
Balances brought forward at 1 January 2013	2,260	-	2,260	66,231
	<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 31 December 2013	2,292	-	2,292	2,260
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by				
Current assets				
Deposit with Central Board of Finance	2,292	-	2,292	2,260
	<hr/>	<hr/>	<hr/>	<hr/>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
CUSTODIAL FUNDS MOVEMENTS
for the year ended 31 December 2013

	Balance 1 January 2013 £	Additions £	Disposals £	Net gain/ (loss) on revaluation £	Balance 31 December 2013 £
Market value					
Claverdon Reading Room					
Accumulation shares in Charities Official Investment Fund	4,190	-	-	693	4,883
Coventry Diocesan Endowment Fund					
Shares in Central Board of Finance Investment Fund (page 17)	419,971	-	-	49,061	469,032
Preston Bagot School Endowment Fund					
275 units M & G Charifund	3,299	-	-	659	3,958
St John the Baptist Coventry					
Accumulation shares in Charities Official Investment Fund	35,169	-	-	-	35,169
Parochial Church Councils					
Shares in the Investment fund under the Church Funds Investment Measure 1958 (page 21)	2,915,010	202,839	(157,404)	347,771	3,308,216
Foleshill Cave Legacy					
Shares in the Fixed Interest Securities Fund	6,970	354	-	(497)	6,827
Deposits with Central Board of Finance (page 22)	1,073,099	12,930	(174,759)	-	911,270
	<u>4,457,708</u>	<u>216,123</u>	<u>(332,163)</u>	<u>397,687</u>	<u>4,739,355</u>

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)
SCHEDULES TO THE FINANCIAL STATEMENTS
ENDOWMENT FUND
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2013

	Unrestricted £	Endowment capital £	2013 Total £	2012 Total £
Incoming resources				
Central Board of Finance				
- Investment fund dividends received	18,395	-	-	17,947
Resources expended				
Charitable expenditure				
Donation Coventry Diocesan Board of Finance	(18,395)	-	-	(17,947)
Net incoming resources for the year	-	-	-	-
Other recognised gains and losses				
Gains on investments	-	49,061	49,061	37,947
Net movement in funds	-	49,061	49,061	37,947
Balances brought forward at 1 January 2013	-	419,971	419,971	382,024
Balances carried forward at 31 December 2013	-	469,032	469,032	419,971
Represented by				
Fixed assets				
Investments				
- Central Board of Finance Investment Fund	-	469,032	469,032	419,971

This page does not form part of the financial statements.

COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2013

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation 2012 £	Additions £	Disposals £	Gains £	Valuation 2013 £
Alderminster	16,471			1,924	18,395
Arley Hazel	8,173			955	9,128
Aston Cantlow Chancel Fund	39,039			4,561	43,600
Atherstone AG Hall Trust	5,539			648	6,187
Attleborough	2,554			299	2,853
Avon Dassett Churchyard	1,498			175	1,673
Avon Dassett & Fenny Compton	34,950			4,082	39,032
Barford	4,234			495	4,729
Barford The Watson Fund	19,411			2,268	21,679
Beaudesert	36,560			5,945	42,505
Beaudesert St Nicholas PCC - Binns	2,191			256	2,447
Bedworth Legacies Account	2,395			280	2,675
Berkswell Churchyard Fund	1,475			173	1,648
Berkswell Betty Huggins Memorial Fund	8,968			1,048	10,016
Bilton	3,406			397	3,803
Bilton Memorial Chapel	7,924			925	8,849
Binley Pleydell	931			109	1,040
Bourton On Dunsmore	4,540			531	5,071
Brailes	10,738			1,255	11,993
Brinklow	1,453			170	1,623
Brinklow H F Denyer Repair Fund	7,276			851	8,127
Broom Church	60,322			7,048	67,370
Budbrooke	2,293			268	2,561
Budbrooke Churchyard Fund	3,849			449	4,298
Bushill Trust Berkswell	5,660			662	6,322
C C C Foleshill	15,454			1,806	17,260
C of E Temperance Society	22,090			2,581	24,671
Camp Hill with Galley Common	32,293			3,772	36,065
Cherrington	41,516			4,850	46,366
Cherrington Churchyard Fund	817			96	913
Chesterton Malsbury Bequest	827			96	923
Claridge Bequest Offchurch	1,680			196	1,876
Claverdon	10,761			1,258	12,019
Clifford Chambers Church Clock	228			26	254
Clifton on Dunsmore	30,627			3,578	34,205
Combroke Drying Ground	7,980			932	8,912
Corley	7,253			848	8,101
Corley Organ Fund	1,181			137	1,318
Coughton Cook Trust	39,055			4,562	43,617
Coughton Insurance Fund	24,828			2,901	27,729
Coughton Chancel Repair Fund	89,381			10,442	99,823
Coventry All Saints	18,276			2,135	20,411
Coventry Holy Trinity	25,882			3,023	28,905
Coventry St Anne	4,041			472	4,513
Coventry St Barbara Assistant Clergy Fund	15,631			1,826	17,457
Coventry St Barbara's	8,945			1,045	9,990
Coventry St Luke	2,871			336	3,207
Carried forward	693,467			82,692	776,159

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2013

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation 2012 £	Additions £	Disposals £	Gains £	Valuation 2013 £
Brought forward	693,467	-	-	82,692	776,159
Coventry St Nicholas	81,277			9,494	90,771
Coventry St Paul	49,717			5,808	55,525
Coventry St Thomas	1,385			162	1,547
Cowley Bequest	6,130			716	6,846
Cubbington	2,452			286	2,738
Cubbington PCC Churchyard Trust	4,654	699		544	5,198
Darlingscott Church	15,729			1,857	18,285
Ettington Thomas A'Beckett	3,065			358	3,423
Farnborough	1,407			165	1,572
Faulconbridge Bequest	4,994			584	5,578
Fillongley Taylor Bequest	2,656			311	2,967
Fillongley Peake Bequest	4,665			546	5,211
Foleshill St Laurence Caves Legacy	42,395			4,952	47,347
Grandborough	4,450			520	4,970
Great Packington Church Blackwell Legacy	3,553			415	3,968
Great Packington Church Lands	119,806			13,995	133,801
Hartshill Old National School	40,448	1,798		4,775	47,021
Henley in Arden W Beaudesert A	3,655			427	4,082
Henley W Beaudesert	11,136			1,301	12,437
Herbert Clergy Fund	12,543			1,466	14,009
Holy Trinity Mission Fund – Coventry	2,338			273	2,611
Holy Trinity M J Pickin Choir Cassocks - Stratford	10,523			1,229	11,752
Honington Parish Charity	31,535			3,684	35,219
Hunningham	23,748			2,774	26,522
Ingram Bequest Napton	3,621			423	4,044
Johnson Legacy	5,698			666	6,364
Kenilworth St Nicholas	55,535			9,032	64,567
Keresley with Coundon Church Fabric Maintenance	5,074			593	5,667
Kinwarton	1,521			178	1,699
Ladbroke Sabin Smith Bequest	2,078			242	2,320
Leamington All Saints A C F	110,712			12,934	123,646
Leamington Clements Good Legacy	58,756		17,009	5,871	47,618
Leamington Smith Legacy	11,272			1,317	12,589
Leamington Spa All Saints Bell Rope Fund	34,601	7,426		4,477	46,504
Leamington Spa All Saints Hall	14,099	2,156		1,773	18,028
Leamington Spa All Saints Special	3,201		3,395	194	
Carried forward	1,483,896	12,079	20,404	177,034	1,652,605

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2013

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation 2012 £	Additions £	Disposals £	Gains £	Valuation 2013 £
Brought forward	1,483,896	12,079	20,404	177,034	1,652,605
Leamington Spa Closet Fund	-	7,426		434	7,860
Leamington St Paul	4,109			480	4,589
Leamington St Paul DRT	1,918			224	2,142
Lillington Bell Rope Fund	3,212			376	3,588
Lillington Burt Trust	26,813			3,132	29,945
Lillington-Hornsby	14,359			1,678	16,037
Long Compton	5,304			619	5,923
Long Compton Tithe Redemption	2,442			285	2,727
M E Hippiisley Bequest	3,462			405	3,867
Mancetter Thurlow Bequest	511			60	571
Mary Ann Daffern Trust	44,771			5,230	50,001
Meriden Church Lands	4,543			531	5,074
Meriden Churchyard	590			69	659
Milverton Churchyard Fund	2,202			257	2,459
Milverton Dilapidations Fund	11,919			1,393	13,312
Mrs D M Mortons Bequest	6,345			742	7,087
Napton on the Hill M C Reading Bequest	2,792			327	3,119
New Bilton St Matthew and St Oswald	4,037			473	4,510
New Bilton Special Fund	5,312			621	5,933
Newbold on Avon Tithe Redemption	6,266			732	6,998
Newbold on Avon	295			35	330
Newbold on Avon Hutchins Trust	79,257			9,259	88,516
Newbold Pacey Wiggin Legacy	3,632			425	4,057
Old Milverton Churchyard Brumfitt Bequest	5,131			599	5,730
Old Milverton	4,427			517	4,944
Preston Bagot Riley Gift	2,577			301	2,878
Preston Bagot School Account	32,499			3,798	36,297
Preston Bagot Churchyard	885			104	989
Priors Hardwick	11,874			1,387	13,261
Priors Marston Fowler Trust	47,461			5,545	53,006
Profumo Fund	7,946			929	8,875
Radford Semele St Nicholas Church	156,790			18,316	175,106
Salford Priors E E W James Legacy	3,689			431	4,120
School Houses Charity Church Lawford	12,737			1,487	14,224
Shilton Andrews Trust	56,407			6,589	62,996
Shipston Symons Gift	34,668			4,050	38,718
Snitterfield	3,314			388	3,702
St Andrew Rugby Jeffery & Cox	817			96	913
St Annes Mission Fund – Coventry	2,338			274	2,612
St Anne's Siddeley Trust – Coventry	9,104			1,064	10,168
St Catherine's Doc	-	157,603	137,000	2,856	23,459
St Johns Leamington Spa	4,676			547	5,223
Mr James Weethley	-	25,731	-	249	25,980
St Lawrence Shotteswell	51,773			6,048	57,821
Carried forward	2,167,100	202,839	157,404	260,396	2,472,931

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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2013

Parochial Church Councils

Shares in the Investment fund under the Church Funds Investment Measure 1958

Name	Valuation 2012 £	Additions £	Disposals £	Gains £	Valuation 2013 £
Brought forward	2,167,100	202,839	157,404	260,396	2,472,931
St Matthew Rugby	1,498			175	1,673
St Peter Coventry	4,608			539	5,147
St Peter Rugby	6,763			790	7,553
St Peter's Church Land Kineton	4,915			574	5,489
Stratford PCC for Luddington	27,616			3,226	30,842
Stratford St James Trust	39,938			4,665	44,603
Sustentation Fund	110,747			12,938	123,685
Symons/Bosley-Burmington	7,605			889	8,494
Symons/Bosley-Honington	7,605			889	8,494
Temple Grafton Church	1,907			223	2,130
The Preston Bagot School Endowment Fund	6,833			799	7,632
Tidmington and Shipston on Stour	7,549			882	8,431
Tithe Redemption	16,528			1,931	18,459
Tredington	7,333			857	8,190
Tredington Ince Bequest	1,658			193	1,851
Tredington W S Fund	154,940			18,099	173,039
Ufton	2,293			268	2,561
Preston Bagot – Ryland Bequest	13,668			1,596	15,264
Claverdon C of E School Fund	7,185			840	8,025
Vicar and Churchwardens of Stoneleigh	46,570			5,440	52,010
Wadland FC	504			59	563
Wappenbury Churchyard	12,464			1,456	13,920
Warwick Caxton Book	21,478			2,509	23,987
Warwick St Mary Morley Gift	3,905			456	4,361
Weetman Bequest	2,792			327	3,119
Wellesbourne-OSB	1,577			185	1,762
Willoughby Stipend	3,201			374	3,575
Withybrook School	148,991			17,405	166,396
Wolford Churchyard Fund	2,451			288	2,739
Wolford	12,691			1,483	14,174
Wolverton Campion Trust	3,428			401	3,829
Wooten Wawen Churchyard	7,788			909	8,697
Wooton Wawen	19,730			2,304	22,034
Worcester Cathedral Kings School	29,151			3,406	32,557
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	2,915,010	202,839	157,404	347,771	3,308,216
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COVENTRY DIOCESAN TRUSTEES (REGISTERED)

SCHEDULES TO THE FINANCIAL STATEMENTS

31 December 2013

Deposits with Central Board of Finance

Account name	2013 £	2012 £
Ansley St Johns Mission	17,435	17,435
Avon Dasset and Fenny Compton	5,558	4,997
Burton Dasset	91	91
Berkswell	13,144	13,144
Berkswell Bushill Bequest	16,436	16,096
Brinklow Canon Startin Bequest	15,392	15,392
Combroke Drying Ground	3,313	3,313
Cherington	6,372	4,525
Chilvers Coton Smith Charity	928	923
Clifford Chambers	7,761	7,761
Corley Organ	5,363	5,759
Coughton PCC Ida Maud Rouse Legacy	309	309
Coventry Anglican Council Social Aid	21,505	20,419
Coventry St Margarets Sale proceeds	200	200
Cubbington	94,481	93,942
Earlsdon St Barbara Curates House Fund	62,310	74,239
Exhall Riley Trust	60,000	60,000
Foleshill St Lawrence Sale proceeds	12,128	10,992
Gaydon C E School	12,557	12,486
Honiley & Wroxhall Abbey	13,773	13,694
Kenilworth St Nicholas	25,739	25,592
Kineton Church Houses	159,349	159,349
Lillington Miss E M Bowers Trust	-	1
Meriden Church Lands	3,340	3,321
Newbold on Avon, Hutchins Trust	81,672	81,207
Returned IF/FISF Dividends	653	649
St Catherine's DCC	-	157,603
St Mary & St Nicholas Bellringers Trust	4,926	4,898
Stockingford St Paul	44,160	43,914
Stoneleigh: Hollick Trust	4,025	4,025
Tithe	70,649	69,146
Tredington William Smith Fund	5,301	5,301
Wexford "2nd Codicil" Bequest	1,000	1,000
Withybrook School/School House Sale	4,187	4,163
Stratford St James Trust	137,213	137,213
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